

Finance & Investment Advisory Committee Finance Performance Indicators 2019/20
as at end June 2019

Appendix A

Indicator	Target	Actual	Variance	Variance (%)	Notes	Graph
Monthly investment balance (£000)	28,144	18,712	(9,432)	(33.5)%	Indicator represents total investments at month end. There has been expenditure on capital projects and the Property Investment Strategy in this financial year.	1
Average monthly cost per employee (£)	3,328	3,212	(117)	(3.5)%	Target is annual pay budget divided by budget FTEs.	2
Average monthly salary cost SDC (£000)	1,336	1,281	(55)	(4.1)%	This indicator refers to directly employed staff only; the costs of agency staff paid on invoices are excluded.	-
Number of employees (Full Time Equivalent (FTE))	401.30	397.13	(4.2)	(1.0)%	Target reflects budgeted FTEs. As at the end of February there were 29.5 FTE vacancies; some posts are temporarily vacant to meet the requirement for the vacancy budget, some are covered by agency staff and others are vacant pending recruitment.	3
Council Tax % collected for 2019/20	30.4	30.1	(0.3)	(1.0)%	LPIFS 19. Monthly cumulative figures.	-
NNDR % collected for 2019/20	31.3	31.6	0.3	1.0 %	LPIFS 20. Monthly cumulative figures.	-
Council Tax payers % on direct debit	72.0	81.3	9.3	12.9%	LPIFS 8 - % on direct debit.	4
Investment return % - fund average	1.00	0.90	(0.10)	(10.0)%	Cumulative return on investments. Target is budget assumption.	5
Investment return % - 3 month LIBID		0.68				
Investment return % - 7 day LIBID		0.57				

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Sundry debtors: debts over 21 days (£000)	50	58	8.0	16.0 %	<p>21 days is taken as the base as the first reminder is issued after 3 wks.</p> <p>Total debts exclude items on 'indefinite hold', e.g. debtors in administration or where the service has asked to defer follow up action whilst they make further investigations.</p> <p>The total amount of debts raised in the past 12 months was £4.665m. Debts over 21 days represents 1.24% of the debts raised in the past 12 months (ie 98.76% collected within terms).</p>	6
Sundry debtors: debts over 61 days (£000)	30	39	9.0	30.0 %	<p>61 days is when the third reminder is issued.</p> <p>The total amount of debts raised in the past 12 months was £4.665m. Debts still unpaid after 61 days represents 0.84% of the debts raised in the past 12 months (ie 99.16% collected).</p>	7